virtualtrader
AUTOMATING INTERCOMPANY

KEY FEATURES

"Virtual Trader is the complete Intercompany solution for Oracle EBS."

- Complex Transfer Pricing models supported
- IC Settlement & FX
- IC Reconciliation
- IC Services, Royalties & IP supported
- Transfer Pricing Agreements
- IC Invoice Print
- Funding & Cash Pooling
- Scalable Global Solution
- EBS Version independent
- Supports Multiple instances
- Supports non-Oracle applications

Virtual Trader is the global leader in enhancing the intercompany and intra-company functionality of the Oracle E-Business Suite, without the need for customization. For many years, our software has been a key element in the ERP solutions of some of the world's largest multi-national corporations.

Product Functionality
Intercompany activity creates common business requirements regardless of the nature of the business involved. This includes the need to derive transfer prices, comprehend intercompany relationships, control currency and conversion. This can be across multiple instances, with new acquisitions and even involve different ERP applications. Virtual Trader is a 'structured' solution that allows it to be efficiently deployed in a wide variety of intercompany situations.

Evolving New Business Models
Global markets require organizations to explore more efficient business models. Traditional Buy/Sell are evolving into more complex multi-tier models, and commissionaire/commission agent trading models are becoming more common. Virtual Trader provides the core functionality to implement almost any trading model, and the flexibility to allow companies to continue to evolve solutions as their market changes, without the need for customization.

Multi-tier Intercompany Automation
Large corporations often organize their companies into groups under parents to reduce the number of intercompany relationships. This introduces multi-tier intercompany activity, and the resulting increase in activity demands an automated solution. Virtual Trader is built generically using 'trading relationships', rather than mapping every 'from/to' company combination. This allows even complex hierarchies to be represented and managed with ease.

Transfer Pricing Agreements
Transfer Pricing Agreements such as 'cost plus' schemes are a common mechanism for distributing revenues to support de-centralized operations. These agreements define the calculation of transfer payments between revenue and cost based entities, usually operated on a periodic basis. The basis for the agreement is often balances from GL, but these can develop into complex calculations, unsuitable for spreadsheet solutions. Virtual Trader provides dedicated functionality to hold the definition of the agreements, and automates the creation of the required intercompany journals. The transparency of this process Virtual Trader provides is increasingly important to meet compliance requirements.

Transaction Transfer Pricing
Period based agreements such as 'cost plus' schemes are not always suitable for evaluating Transfer Pricing in which case Transfer Pricing must be evaluated at a transactional level. Virtual Trader has seeded functionality to collect business transactions, evaluate transfer pricing and create related intercompany activity directly. Virtual Trader understands differences in business scenario in order to select the appropriate 'pricing method'. This process is fully automated and either runs in the background, or called on demand for time critical activities such as shipping and customs.

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KEY BENEFITS

"Virtual Trader is the trusted Partner of some of the world's leading companies."

- Accelerates Period Close
- Automates the creation and settlement of IC
- Automates currency, conversion and FX exposure allocation
- Supports real-time applications
- Evolves with Business needs
- Promotes Compliance
- Reduces the cost and risk of customization
- No new IT skills required
- Whole life support

Services and other 'Intangible' Transactions

Many organizations experience challenges around intercompany associated with services and other 'intangibles' such as royalties and intellectual property. The functionality within standard ERP solutions is limited as it is often only based on the shipping process. Virtual Trader can use any transaction to initiate intercompany activity. This is used to automate intercompany on a wide range of business activity such as, warranty, cross company labor, fixed asset transfer, 'receive on behalf of' and many more.

Manual Journals & Approvals

Although usually low in volume, manual accounting journals often cause disproportionately high reconciliation issues. Virtual Trader provides functionality to create manual journals and automate regular apportionment journals. These can be entered directly or imported from spreadsheets/ADI. With Virtual Trader, a journal can combine companies associated with different ledgers, COA, Oracle instances, and even different GL applications. An approval mechanism for all parties can be invoked.

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Intercompany Sub-Ledger & IC Invoice Print

Implementing modern business models often greatly increases intercompany activity. Companies with high transaction volumes often desire to handle this at a General Ledger level, to avoid the effort and complexity of driving it through trade Payables applications. Virtual Trader provides a separate Intercompany Sub-Ledger (ICS) to be the 'book of record', support all the required audit and reconciliation, and provide automated net settlement and FX evaluation. ICS also provides an independent mechanism for producing IC invoice prints and consolidated IC statements.

Flexibility

Global companies need ERP solutions that can evolve, in a timely manner with minimum risk, to meet their changing requirements. Traditional IT solutions fail to meet these objectives. However, Virtual Trader is a flexible 'structured' solution, which can be quickly adapted directly by the business community, without impacting business areas that have not changed. This flexibility can significantly reduce their total cost of ownership and risk over the traditional customization approach.

Oracle integration and security

Virtual Trader is fully integrated within Oracle EBS, retaining the Oracle user interface, sharing many standard functions such as security and being 'Oracle On Demand' compliant. Virtual Trader leverages your existing in-house Oracle skill set, whilst being clearly identifiable within its own separate schema within the database.

ORACLE® **Gold Partner**

CONTACT US

For more information about the Virtual Trader suite of Intercompany solutions, please visit www.virtualtrader.net or call +1 800 961 9640 and ask to speak to a Virtual Trader representative.

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